



## Courtesy Pay

Effective September 1, 2017

Dear Member:

TruNorth understands that overdrawing an account can happen to the best of us at any time. To help address this, we will offer Courtesy Pay service to members with checking accounts in good standing. With life's demands and hectic pace, it's comforting to know that should you forget or miscalculate, your credit union covers your checking account with expanded overdraft protection. Courtesy Pay saves you the embarrassment of having a non-sufficient fund (NSF) check returned to a merchant and the additional cost of a second NSF fee charged by that merchant.

Here's how it works: if your checking account is in good standing and becomes overdrawn after all the other overdraft sources, such as savings, have been exhausted, the credit union pays the overdrawn item(s), up to \$300.00, and charges you a \$25.00 fee per item. Then, upon receipt of your next deposit, the Courtesy Pay fee(s) and the amount of the overdrawn item(s) will be cleared from your account. Your checking account must be brought to a positive balance at least once within a 30-day period to maintain the Courtesy Pay protection privilege.

### Example of a typical overdrawn transaction event

	<b>With Courtesy Pay</b>	<b>Without Courtesy Pay</b>
Overdrawn	\$100.00 check paid	\$100.00 check returned NSF
NSF Fee	\$0	\$25
Merchant NSF Fee	\$0	\$25-\$45
Courtesy Pay Fee	\$25	\$0
<b>Total cost</b>	<b>\$25</b>	<b>\$50-\$70</b>

Courtesy Pay is a non-contractual service requiring no action or signed agreement on your part. This benefit costs nothing unless the privilege is used. Should an overdraft occur on your account that requires our Courtesy Pay service, TruNorth will **not** mail you a notice of each occurrence. For notification, you must enroll in e-notifications through our Home Teller online banking service. For assistance, or if you have any questions about your expanded overdraft privilege, please contact a member service representative at (906)-485-5563. If you do not wish to participate in this program, please notify us in writing or by fax at (906) 485-4077.

Respectfully,  
**TruNorth Federal Credit Union**



## **Courtesy Pay Disclosure**

Effective September 1, 2017

TruNorth Federal Credit Union Courtesy Pay allows the credit union to pay a check or an ACH item (withdrawal or transfer) drawn from your checking account when it causes the account to become overdrawn.

Courtesy Pay may provide certain accountholders in good standing with the ability to overdraw their personal checking account up to \$750.00.

All members over the age of 18 years, provided the account is in good standing, are eligible for Courtesy Pay.

Good standing is defined as

- 1) Making regular deposits and bringing their account to a positive balance at least once every 30 days;
- 2) Not being 30 days past due on a loan;
- 3) Not having caused a loss to TruNorth and not being subject to any administrative order or levy.

In addition, any account which has been in collections with TruNorth will be ineligible.

The checking account must have been open for at least 180 days. Trial checking accounts are ineligible. Only one courtesy pay limit will be permitted per membership. Primary and/or joint members may request that their own account not have Courtesy Pay. Primary and all joint owners shall be jointly and individually and completely responsible for the overdraft and the overdraft fees. All members will be given the opportunity to opt out at any time.

If the account meets the above criteria, then we may, at the credit union's sole discretion, pay overdrafts up to the limits mentioned above, including the amount of the overdrawn item(s) and the Courtesy Pay fee(s).

Courtesy Pay offers additional flexibility and convenience in managing your funds. You can enjoy peace of mind knowing that, should an overdraft occur, the item(s) may be paid up to the authorized overdraft limit.

This non-contractual courtesy requires no action on your part. No additional agreements need to be signed, and it costs nothing unless the privilege is used by the initiating of share drafts, electronic fund transfers, or other payment or withdrawal requests for more than is on deposit in the account. If you maintain the account in good standing and have a need for this "courtesy," the credit union may, at our sole discretion, pay the item(s) up to the authorized limit, and we will charge the account the amount of the overdrawn item(s) and the Courtesy Pay fee(s) for each item that overdraws the account. Please be aware that Courtesy Pay will be applied only after other sources of overdraft protection (savings and/or line of credit for overdrafts previously set up) have been depleted.

If you do not wish to participate in this Courtesy Pay program, please notify us in writing or by FAX at (906)-485-4077.

Courtesy Pay allows TruNorth FCU to provide a higher level of service to you by helping protect your account and reputation should an accidental overdraft occur.

If you have questions, please contact a member service representative at (906) 485-5563.